Beat: Travel

COP22 Reaffirms Paris Agreement through a Toolkit for Ambition

Balance Outcome

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USPA NEWS - COP22 delivered a toolkit for ambition to catalyse action across the short, medium and long term. This included: The major UN climate negotiations of the year, COP22, are winding down in Marrakech, with the highlight of the meeting being that countries, experts, civil society and spiritual leaders.

COP22 REAFFIRMING THE PARIS AGREEMENT VIA A TOOLKIT IN DETAIL ----------
1.REAFFIRMING PARIS AGREEMENT
Recapping on the last two weeks, After COP22, the Paris Agreement stood stronger than ever.
“¢ 11 countries more representing approximately 9% of global GHG emissions have ratified the Paris Agreement in the last two weeks - namely Australia, Botswana, Malaysia, Japan, Finland, Burkina Faso, Djibouti, Italy, Pakistan, Gambia and the UK. This brings the overall quota up to 111 countries representing 77% of emissions.
“¢ The High Ambition Coalition of Ministers stated that “acting on climate change is in all of our national interests“ and reaffirmed their commitment to work with the international community (including the US) to solve this challenge.
“¢ The 48 Climate Vulnerables Forum countries committed to scale up their national commitments before 2020 and to be powered by 100% renewable energy. Together with the UNDP they released a report highlighting the economic benefits and opportunities from reaching the 1.5ËšC target - notably a 10% increase in global GDP compared to current NDCs by 2050.
“¢ In response to the shadow thrown over COP 22 by the US election, the 196 country members of the UNFCCC said in the Marrakech Action Proclamation “we affirm our commitment to full implementation“ of the Paris Agreement.
2. TOOLS FOR AMBITION
COP22 delivered a toolkit to catalyse action across the short, medium and long term. This included:
“¢ Agreeing that in 2018, the Paris rulebook will be finalized and a global review of climate action will take place on the basis of the most up-to-date analysis, with a strong expectation that countries scale up their commitments
“¢ The high level champions released a note recommending the launch of the “˜Marrakesh Partnership for Global Climate Action´ which would encourage countries, cities, states and businesses to scale up commitments before 2020“”“
“¢ The NDC Partnership - a new coalition of developing and developed countries and international institutions working together to ensure countries receive the technical and financial support - was launched
“¢ A specific Capacity Building committee will be put to work early next year provide financial and technological support to help countries fulfill the commitments they made in Paris. The Capacity-building Initiative for Transparency (CBIT) is up and running. USD50 million was pledged for this effort.
“¢ The Paris Agreement is designed to take us through to net zero emissions in the second half of the century. To get there, countries are to submit long term plans to that end. COP22 saw the launch of a 2050 Pathways Platform by Climate Champions Laurence Tubiana and Hakima el Haité to help countries learn from each other and receive support as they develop their long-term plans. More than 20 countries joined this initiative together with 15 cities, 17 states & regions and 196 businesses. The US, Germany, Canada and Mexico put forward the first iteration of their 2050 plans at COP22.
“¢ Over USD80 million was pledged to the Adaptation Fund, including USD50 million from Germany alone

3. BALANCED OUTCOME
Civil society noted tat countries are still struggling to come to terms with how to mainstream and integrate adaptation across the negotiations and called for more preparation to go into this. On the other hand, COP22 continued to show positive momentum and openness on loss and damage from climate change.
Notably, a work program for the next 5 years was agreed on loss and damage which includes work areas on displacement, non-economic losses and enhancing action and support to address loss & damage.
4. REAL- ECONOMY ACTION
“¢ China launched its "10, 100, 1000" South-South Cooperation Initiative, which will be delivered through the $3bn South-South Climate Cooperation Fund it established in 2015. Through this new initiative, China will cooperate with developing countries to set up 10 model areas for low carbon, establish 100 carbon reduction projects and provide capacity-building training to 1,000 people.
“¢ The India and France-led International Solar Alliance will become a formal intergovernmental organisation registered under the UN charter after being launched last year in Paris.

“¢ The Africa Renewable Energy Initiative (AREI) is forging ahead with its ambitious, African-led initiative to deliver 300GW of renewable energy generation capacity by 2030
“¢ The Least Developed Countries Group announced the launch of its new Renewable Energy and Energy Efficiency Initiative (REEEI) for Sustainable Development. http://www.pciaonline.org/node/211
5. SURROUND SOUND
At and around COP22, one clear message emerged: the low-carbon transition is irreversible, well under way, and businesses, investors and local governments alike are eager to reap its benefits.
“¢ Earlier this week, more than 360 businesses - including Google, Apple, Goldman Sachs and other Wall Street banks - called on President-elect Trump to uphold the US´ commitment to the Paris Agreement.
“¢ A report by the Institute for Energy Economics and Financial Analysis (IEEFA) launched just ahead of COP had shown that the shareholder value of fossil fuel companies is in decline whereas clean technology investments are on the rise across the globe.
“¢ At COP22, a global investor coalition announced climate actions taken by investors since the Paris Agreement came to life in 2015, from risk disclosure tools to concrete investments in low-carbon solutions to decarbonising their portfolio.
“¢ Science also reaffirmed the need for urgent climate action. A report by the Global Carbon Project demonstrated that emissions flatlined for the third year in a row, despite rising economic growth.
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